

General Assembly

Proposed Bill No. 7

February Session, 2016



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. FORMICA, 20th Dist.

AN ACT ELIMINATING PERSONAL INCOME TAXATION ON PENSION AND SOCIAL SECURITY BENEFITS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to eliminate the
- 2 personal income tax on pension and Social Security benefits.

Statement of Purpose:

To provide tax relief to retirees and seniors by exempting pension and Social Security benefits from the personal income tax.

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